

Bureau of Trust Funds Administration  
U.S. Department of the Interior



# Tribal Interior Budget Council

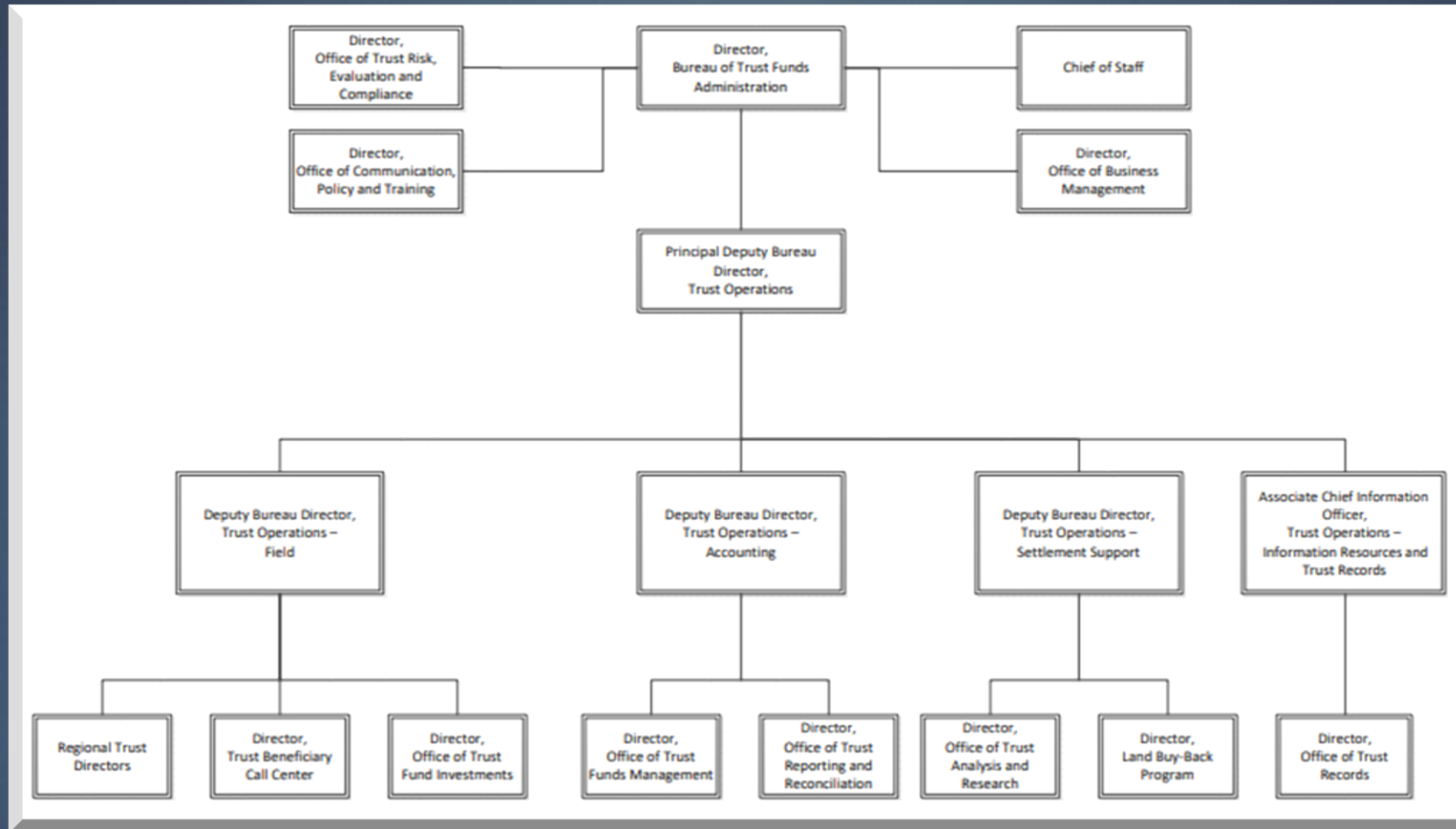
Director, Jerry Gidner  
November 5, 2020

# BTFA Overview



- ▶ October 1, 2020, OST functions become permanent in the new Bureau of Trust Funds Administration under the Assistant Secretary for Indian Affairs
- ▶ Mission: Manage the trust beneficiaries' financial assets
- ▶ Vision: We Excel, Native America Prospers
- ▶ 403 Employees
- ▶ Total Budget: \$11.4M 2020, proposed \$108M 2021

# BTFA Organizational Chart



INSPIRE—LEARN—ENGAGE  
ACCOUNTABLE—DIGNITY AND RESPECT

# BTFA Accounting Operations



- 400,000 tribal and individual Indian trust accounts
  - ▶ \$4.2 billion - tribal trust funds
  - ▶ \$1 billion - Individual Indian Monies (IIM)
- Over 11 million financial transactions annually
- Annual flow through of approximately \$1.4 billion

# BTFA Field Operations



- Staff in 47 locations
  - ▶ Region: S. Plains, E. Oklahoma, Eastern: 9 Primary Agencies
  - ▶ Region: Great Plains/Midwest: 12 Primary Agencies
  - ▶ Region: Navajo, SW, Pacific & Western: 12 Primary Agencies
  - ▶ Region: Rocky Mountain, Alaska & NW: 14 Primary Agencies
- Outreach, financial education, will clinics, locate Whereabouts Unknown (WAUs) beneficiaries
- Trust Beneficiary Call Center
- Designated by OMB as High Impact Service Provider
- Investment arm for the \$5 billion



# BTFA Investments in Indian Country



- ▶ Purchased \$35 million in collateralized mortgage obligations (CMO's), which is a pool of securitized mortgages
- ▶ Public and Indian Housing (PIH) comprised of 24% of the total pooled mortgages in this bond.
- ▶ This is the first time our Investment Officers purchased Pools of PIH mortgages
- ▶ Finding a CMO that encompass PIH loans is rare. However BTFA leverages relationships with wall street broker/dealers to seek out the best income producing, prudent securities to purchase for beneficiaries.
- ▶ This bond was purchased for the IIM account



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