Tribal Interior Budget Council

Director, Jerry Gidner
November 5, 2020
BTFA Overview

- October 1, 2020, OST functions become permanent in the new Bureau of Trust Funds Administration under the Assistant Secretary for Indian Affairs
- Mission: Manage the trust beneficiaries’ financial assets
- Vision: We Excel, Native America Prospers
- 403 Employees
- Total Budget: $11.4M 2020, proposed $108M 2021
BTFA Organizational Chart

INSPIRE—LEARN—ENGAGE
ACCOUNTABLE—DIGNITY AND RESPECT
BTFA Accounting Operations

- 400,000 tribal and individual Indian trust accounts
  - $4.2 billion - tribal trust funds
  - $1 billion - Individual Indian Monies (IIM)
- Over 11 million financial transactions annually
- Annual flow through of approximately $1.4 billion
BTFA Field Operations

- Staff in 47 locations
  - Region: S. Plains, E. Oklahoma, Eastern: 9 Primary Agencies
  - Region: Great Plains/Midwest: 12 Primary Agencies
  - Region: Navajo, SW, Pacific & Western: 12 Primary Agencies
  - Region: Rocky Mountain, Alaska & NW: 14 Primary Agencies
- Outreach, financial education, will clinics, locate Whereabouts Unknown (WAUs) beneficiaries
- Trust Beneficiary Call Center
- Designated by OMB as High Impact Service Provider
- Investment arm for the $5 billion

INSPIRE—LEARN—ENGAGE
ACCOUNTABLE—DIGNITY AND RESPECT
Purchased $35 million in collateralized mortgage obligations (CMO's), which is a pool of securitized mortgages

Public and Indian Housing (PIH) comprised of 24% of the total pooled mortgages in this bond.

This is the first time our Investment Officers purchased Pools of PIH mortgages

Finding a CMO that encompass PIH loans is rare. However BTFA leverages relationships with wall street broker/dealers to seek out the best income producing, prudent securities to purchase for beneficiaries.

This bond was purchased for the IIM account